

*Press Release*

## **Axis Capital Appoints Atul Mehra as MD & CEO, Strengthening the Leadership Team**

**Mumbai, 1<sup>st</sup> April, 2024:** Axis Capital, one of India's premier Investment Banks has appointed Atul Mehra as the Managing Director & CEO (designate), subject to receipt of requisite approvals. Atul will be overseeing both the Investment Banking and Institutional Equities businesses of Axis Capital. This appointment underscores Axis Capital's commitment to fortifying its leadership team and reinforcing its position as a preferred investment banking partner.

Salil Pitale, who served as the MD & Co-CEO for five years has decided to move on. The Axis Capital Board placed on record, their appreciation for his invaluable contribution and leadership during his tenure with Axis Capital.

Atul is a veteran deal maker and was the Jt. MD at JM Financial Ltd. He has a rich experience of more than 32 years with strong relationships across leading Indian corporates, and has led some of the most marquee ECM and M&A transactions in both domestic and international markets. In conjunction with Atul's appointment, Axis Capital is also delighted to welcome Parag Gude, a Morgan Stanley veteran as the COO – Institutional Equities and Dhaval Desai as Head – Cash Equities.

Welcoming Atul Mehra to Axis family, **Amitabh Chaudhry, Chairperson, Axis Capital Ltd.** said, "Over the past decade, Axis Capital has led the ECM and Advisory league tables, increased market share in Equities and Derivatives and built a strong Research team. In line with Axis Bank's stated objective of strengthening the investment banking and institutional equities businesses, I am delighted to welcome Atul to Axis Capital. I am confident that Atul will strengthen the business and further cement its leadership position. We would also like to thank Salil for his contribution and wish him the very best."

On the appointment, **Atul Mehra** said, "Indian Investment Banking landscape is at an inflection point with the India story finding resonance across the globe. Leading an investment bank like Axis Capital is a very exciting proposition. The foundation of Axis Capital is the robust network of premier institutional investors spanning India, the US, Europe, the Far East & the Middle East. These relationships have been nurtured through continuous engagement, leveraging comprehensive research capabilities and unique market insights provided by the extensive network of Axis Capital and Axis Bank with Indian organizations."

### **About Axis Capital:**

Axis Capital is India's leading investment bank with leadership position across investment banking and institutional equities. Axis Capital's Investment Banking business has been honed over 40 years delivering strategic advisory and solutions for Corporates and Investors. It has leadership position across ECM, M&A, Private Equity Advisory, InvIT/REITs, and Structured Financing. Axis Capital is also a leading institutional broker in India with a full suite of offerings – from research to corporate access, cash, derivatives, and electronic trading. It's a preferred partner for leading institutional investors in India and across the globe.

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